

CHAPTER 4

4.1 AUDITOR GENERAL'S PERFORMANCE SUPPORT REPORT AND FINANCIAL STATEMENTS

Kou-Kamma Municipality has prepared financial statements in line with section 122 of the Municipal Finance Management Act (Act No.56.2003). According to the MFMA the financial statements should:

Fairly represent the state of affairs of the municipality or entity, its performance against its budget, its management of revenue, expenditure, assets and liabilities, its business activities, its financial results, and its financial position as at the end of the financial year

Disclose the information required in terms of sections 123, 124 and 25.

Financial statements for 2005/06 were drafted and adopted by Council. These were forwarded to the Auditor General. Audits since the 2002/03 financial year have at close of financial year for 2005/06 not been conducted by the office of the Auditor General.

4.2 OVERSIGHT REPORT

The Annual Report was tabled at the Kou-Kamma Municipality Council Meeting held on 19 April 2007.

It was noted by Council that the Annual Financial Statements for the 2005/2006 financial year have not yet been audited by the Auditor-General's Office.

The Council unanimously approved the Annual Report 2005/2006.